

Report of the Supervisory Board of Agora S.A. concerning the results of evaluation of: the non-consolidated financial statements of the Company for the year 2012, the consolidated financial statement of the Agora S.A. Group for the year 2012, the Management Board report on activities of the Company in the year 2012, the Management Board report on activities of the Agora S.A. Group in year 2012 and the Management Board proposal to cover the loss for the year 2012.

The Supervisory Board reviewed the following documents: non-consolidated financial statement of Agora S.A. („the Company”) for the year 2012, consolidated financial statements of Agora S.A. Group for the year 2012, the Management Board report on activities of the Company in the year 2012, the Management Board report on activities of the Agora S.A. Group in year 2012 and the Management Board motion to cover the loss for the year 2012.

After reviewing auditors' reports and opinions on non-consolidated and consolidated financial statements of the Company for the fiscal year 2012 and the Agora S.A. Group, including: balance sheets, profit and loss accounts, statement of comprehensive income, equity statements, cash flow statements as of December 31, 2012 and for the period of 12 last months ended on December 31, 2012 as well as notes to the accounts, and considering the recommendation of the Supervisory Board's Audit Committee, the Supervisory Board concluded that the financial statements of the Company and the Agora S.A. Group for the year 2012 properly reflect accounting books and documents and provide fair description of the financial situation of the Company and the Agora S.A. Group.

Simultaneously, after reviewing the Management Board reports on activities of the Company and Agora S.A. Group during the year 2012 as well as after obtaining the supplementary information provided by the Management Board, the Supervisory Board concluded that the reports were prepared in accordance with the Company's books and documents and fairly reflect the Company's activities during the year 2012.

After reviewing the following documents: non-consolidated financial statements of the Company for the year 2012, consolidated financial statements of Agora S.A. Group for the year 2012, the Management Board report on activities of the Company in the year 2012, the Management Board report on activities of the Agora S.A. Group in year 2012 and the Management Board proposal on distribution of net profit for the year 2012 as well as after obtaining the supplementary information provided by the Management Board, the Supervisory Board approved the Management Board motion to cover the loss for the year 2012 in the amount of PLN 23,341,430.58 (say: twenty three million three hundred forty one thousand four hundred thirty zloty and 58/100) from the Company's reserve capital.